

ANNEX 1
LIST OF GUARANTOR EURO-AREA MEMBER STATES WITH THEIR
RESPECTIVE GUARANTEE COMMITMENTS AS FROM THE
EFFECTIVE DATE OF THE AMENDMENTS

<u>Country</u>	<u>Guarantee</u> <u>Commitments</u> <u>EUR (millions)</u>
<i>Kingdom of Belgium</i>	27,031.99
<i>Federal Republic of Germany</i>	211,045.90
<i>Ireland</i>	12,378.15 *
<i>Kingdom of Spain</i>	92,543.56
<i>French Republic</i>	158,487.53
<i>Italian Republic</i>	139,267.81
<i>Republic of Cyprus</i>	1,525.68
<i>Grand Duchy of Luxembourg</i>	1,946.94
<i>Republic of Malta</i>	704.33
<i>Kingdom of the Netherlands</i>	44,446.32
<i>Republic of Austria</i>	21,639.19
<i>Portuguese Republic</i>	19,507.26 *
<i>Republic of Slovenia</i>	3,664.30
<i>Slovak Republic</i>	7,727.57
<i>Republic of Finland</i>	13,974.03
<i>Hellenic Republic</i>	21,897.74 *
<i>Republic of Estonia</i>	1,994.86
 	<hr/>
<i>Total Guarantee Commitments</i>	779,783.14

* *The Hellenic Republic, Ireland and the Portuguese Republic have become Stepping-Out Guarantors. Portugal remains liable as Guarantor in respect of Notes issued prior to the time it became a Stepping-Out Guarantor. The Republic of Estonia is only a Guarantor in respect of Notes issued after the Effective Date of the Amendments.*

This means that as of the Effective Date of the Amendments the aggregate of the active Guarantee Commitments for the Guarantors which are not Stepping-Out Guarantors is EUR 726,000.00 million.